

Articles of Association

for FormPipe Software AB (publ) (org. nr 556668-6605)

Adopted by the General Meeting of Shareholders on March 16, 2010

§ 1 Legal Name

The Company name is FormPipe Software AB. The Company shall be a public company (publ).

§ 2 Domicile of the Board of Directors

The Board of Directors shall be domiciled in Stockholm Municipality, Stockholm County, Sweden.

§ 3 Corporate capacity

The company shall conduct business, direct or indirectly, in the fields listed here, along with other activities compatible therewith: Consulting operations related to Internet and intranet solutions; consulting operations concerned with information, management and data processing, development and design of computer software and related products and services, including sales thereof in combination with suitable hardware; Administration and trade of securities and real estate.

§ 4 Share Capital

The Company share capital shall be not less than SEK 500,000 and not more than SEK 2,000,000.

§ 5 Shares outstanding

The total shares outstanding shall be not less than 5.000,000 and not more than 20,000,000.

§ 6 Board of Directors

The Board of Directors shall consist of not less than three and not more than six members.

§ 7 Auditors

One or two auditors and not more than two deputy auditors, who shall be appointed by the Annual General Meeting of Shareholders, shall audit the Company Annual Report and financial statements, and of the administration of the Company by the Board of Directors and managing director.

§ 8 Notice to convene General Shareholder meetings

Notice to convene general shareholder meetings shall be announced through publication in the Post- och Inrikes Tidningar in Sweden and on the Company website. When said notice is announced, information thereof shall also be published in Dagens Industri.

§ 9 Participation in General Shareholder meetings

Shareholders who wish to participate in general shareholder meetings shall be recorded in the transcript or other fair representation of the complete share register representing ownership status as of five working days prior to the meeting and shall have provided notice of their intent to participate no later than 4.00 p.m. (CET) on the date specified in the Notice to convene. The date so specified shall be more than five working days before the meeting is to

be held and shall not be a Sunday, Swedish public holiday, Saturday, nor Midsummer Eve, Christmas Eve, or New Year's Eve.

Shareholders may bring one or two assistants to attend the shareholder meeting, though their attendance shall be duly noticed as for shareholder participation, above.

§ 10 General Shareholder Meetings

The Board Chair, or anyone appointed by the Board of Directors, shall convene all general shareholder meetings and lead the proceedings until the meeting duly elects a meeting chair.

An Annual General Meeting (AGM) shall be held once every year no more than six months after the financial year close. The AGM shall address the following matters:

1. Elect the Chair of the meeting;
2. Establishing and approving a valid voting list;
3. Approve the meeting agenda;
4. Elect one or two participants to attest the meeting minutes;
5. Determine whether the meeting has been duly noticed and convened;
6. Presentation of the annual statement of accounts and the auditor's report and, when applicable, the group annual statement of accounts and the group auditor's report;
7. Resolution concerning:
 - a) Adoption of the company's profit and loss statement and the balance sheets, and when applicable, the group profit and loss statement and group balance sheets,
 - b) Disposition of the Company's profit or loss in accordance with the adopted balance sheets, and
 - c) Discharge of the board members and managing director;
8. Resolution concerning the number of board members and deputies and, when applicable, the number of auditors and deputy auditors;
9. Resolution on remuneration of the board of directors and when applicable, the auditors;
10. Elect the members of the Board of Directors and when applicable, any deputy board members, auditors, and deputy auditors;
11. Other matters duly brought before to the meeting in accordance with the stipulations of the Swedish Companies Act or the Company articles of association.

§ 11 Solicitation of Proxies

The Board of Directors shall solicit all proxies before any general shareholder meeting at the Company's expense in accordance with the procedures stipulated in Chapter 7 § 4, second paragraph of the Swedish Companies Act (2005:551).

§ 12 Financial Year

The Company financial year shall be the calendar year.

§ 13 Record date reservation

The Company shares shall be registered in a record date register in accordance with the Swedish Financial Instruments Acts (1998:1479).