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Formpipe receives order in the Life Science sector valued to SEK 1.4 million

A company in the highly regulated Life Science area has signed a contract for Platina QMS to handle and streamline its documentation within quality and HSE (Health Safety and Environment). The order value amounts to SEK 1.4 million

The order is for the company's Swedish site, but the agreement also includes options for additional modules and licenses to be used at other sites within the International Group.

"Formpipe has built up a Life Science-expertise and we can demonstrate that we understand the industry's complex challenges when it comes to meeting regulatory and efficiency requirements. This deal shows that our offer is highly competitive", says Christian Sundin, CEO of Formpipe.

The company produces APIs (Active Pharmaceutical Ingredients) and therefore works in a highly regulated area. After a thorough evaluation of several systems on the market, they chose Platina QMS. Primarily, the system will streamline and increase control of the company's management of regulated documents within Quality and HSE. The requirements were to find a system with predefined work flows for approval and training for regulated documents.

Of the total order value, revenues of SEK 0.7 million are recorded in fourth quarter of 2013, while associated revenue will be allocated throughout the contract period. Delivery revenues will be recorded during the implementation process.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, December 20, 2013.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Stockholm, Uppsala and Linköping in Sweden, and in Copenhagen, Denmark. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.